GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:3468
ANSWERED ON:23.03.2017
National Mineral Exploration Policy
Patole Shri Nanabhau Falgunrao

Will the Minister of MINES be pleased to state:

(a) whether the Government has approved the National Mineral Exploration Policy in continuation of transparency policy meant for distribution of natural resources and if so, the details thereof; and

(b) whether investment and private participation in the mining sector are likely to increase as a result of the same and if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINES, POWER, COAL AND NEW & RENEWABLE ENERGY (SHRI PIYUSH GOYAL)

(a) & (b): The National Mineral Exploration Policy (NMEP) has been notified by the Central Government in July, 2016. The policy has number of features aimed at accelerating mineral exploration in the country. It is available on the website of Ministry of Mines (http://mines.nic.in/writereaddata/Content/NMEP.pdf).

The NMEP facilitates greater role of private sector in mineral exploration, It proposes, inter-alia, to attract private exploration agencies through revenue sharing mechanism, carry out aerogeophysical mapping of the country, make available baseline data free of cost as public good, collate and share data of various exploration agencies, and provide a structured framework for targeting deep-seated and concealed mineral deposits.

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